

COMMONWEALTH OF THE BAHAMAS

2024/COM/00003



SUPREME COURT

JUDICIAL DIVISION

IN THE MATTER OF the Companies (Act. Ch. 308)

AND IN THE MATTER OF PHARMACHEM TECHNOLOGIES G.B. LIMITED (In Voluntary
Liquidation)

NOTICE OF THE FIRST MEETING OF CREDITORS

TAKE NOTICE that pursuant to Order 8, rule 2 of the Companies Liquidation Rules 2012, and the Order of Sir Ian Winder, Chief Justice of The Commonwealth of The Bahamas dated 12th June, 2024, the Official Liquidator shall convene a meeting of the Creditors of PharmaChem Technologies G.B. Limited ("the Company") to be held on Tuesday, July 9, 2024 at 10:30 a.m. (Eastern Daylight Time) for the purpose of electing, if thought fit, a liquidation committee in respect of the Liquidation of the Company.

Creditors, who have lodged proof of debt forms by no later than 5:00 p.m., July 1, 2024 provided that such proof has been admitted for voting purposes, may vote either in person or by proxy. Proxies to be used at the meeting must be lodged not later than 5:00 p.m., July 5, 2024 or five (5) calendar days before any adjourned meeting at which they are to be used.

This notice, along with the First Creditor Meeting Voting and Proof of Debt - Electronic Submission Forms, are available on the Liquidator's case website: www.pharmachemliquidation.com

Dated this 27th day of June 2024

Mr. Craig A. (Tony) Gomez

Liquidator

PHARMACHEM TECHNOLOGIES G.B. LIMITED
(In Voluntary Liquidation)

No. 28 Cumberland Street
The Deanery
Nassau, New Providence, The Bahamas
(242) 356-4114

Notice of the First Meeting of Creditors

Craig A. (Tony) Gomez Official Liquidator of PharmaChem Technologies G.B Limited (“the Company”) writes to notify the Creditors of PharmaChem Technologies G.B. Limited that a first meeting of Company (the “First Creditors Meeting”) will be on Tuesday July 9, 2024 at 10:30 a.m. (Eastern Standard Time). The first Creditor meeting will be broadcasted through Video Conference (Via Zoom).

1. Purpose of the Meeting

The purpose of the meeting is to establish a Liquidation Committee as required in compliance with Order 8 of the Companies Liquidation Rules 2012, in relation to the Official Liquidation of the Company. As part of the meeting the Liquidator will provide an update on the progress and conduct of the liquidation, together with information for the Creditors regarding the claims process for the Company.

2. Attendance

Attendance at the meeting is not mandatory and does not impact the ability of a creditor of the Company to submit proof of debt in due course to establish their claim. You are invited to take part in the First Creditors’ Meeting by any of the following ways:

a) Video Conference Link:

Creditors who have yet not submitted their claim are required to complete the Claim form available at pharmachemliquidation.com. The Creditors who wish to attend will receive a link to the video conference and are required to submit an electronic proof of debt and voting form no later than 5:00 p.m. on July 5, 2024.

2. Attendance (continued)**b) Video Conference Link:** (continued)

To receive a link to the meeting of the First Creditors' Meeting, the creditors are required to submit via email attendance and voting form to liquidations@bakertilly.bs by no later than 5:00 p.m. on July 5, 2024. The Form is available at www.pharmachemliquidation.com.

Dial-in and password details for the broadcast will be delivered to the registered attendees via email by July 5, 2024. It should be noted that only creditors who attend the meeting, or who submit a valid proxy voting form via the link above shall be entitled to vote.

c) Video Conference attendance:

The live broadcast will allow creditors to follow the proceeding and to receive the informational updates on the Liquidation. Each creditor is only allowed to have one participant in the meeting.

3. Entitlement to vote

Creditors may either:

- a) attend the broadcast meeting to vote,
- b) appoint a proxy to attend the meeting and vote on their behalf, or
- c) appoint the Chair to vote on their behalf. Only those Creditors and proxy holders in attendance at the First Creditors' meeting and who have lodged a valid proof of debt on or before July 5, 2024 which has been admitted wholly or partially by the Liquidator will be entitled to vote.

Admission of a proof of debt for the purpose of voting at the First Creditors' Meeting does not constitute admission for any other purpose including receiving a distribution. Proof of debt forms for the purpose of receiving a distribution will be sent to creditors adjudicated upon (i.e. either admitted or rejected by the Liquidator) in due course at a date to be notified.

4. Formation of the Liquidation Committee

With reference to Order 8 and 9 of the Companies Liquidation Rules 2012, a Creditor's Committee will be elected at the First Creditors' Meeting, which shall comprise of not less than three (3), nor more than five (5) Creditors. Creditors may express their interest in being appointed to the Liquidation Committee by making the relevant selection in the electronic proof of debt and voting form www.pharmachemliquidation.com.

The Liquidator will report on key aspects of the liquidation to the Creditor's Committee on an ongoing basis. The Creditors Committee members will be required to attend regular update meetings and will have access to Material Non-Public Information. Committee members will be required to enter into customary Non-Disclosure Agreements and may be Restricted from filing claims against PharmaChem.

5. Resolution

That a Creditor's Committee be established for the winding-up of the Company pursuant to Order 9, Companies Liquidation Rules 2012 and that the composition shall be representative of the interests of all secured and unsecured creditors.

If you have any queries in relation to this communication or regarding the ongoing Official Liquidation of the Company, please visit the case website at www.pharmachemliquidation.com.

**COMMONWEALTH OF THE BAHAMAS
IN THE SUPREME COURT
COMMERCIAL DIVISION**

IN THE MATTER OF the Companies (Act. Ch. 308)

**AND IN THE MATTER OF PHARMACHEM
TECHNOLOGIES G.B. LIMITED (In Voluntary
Liquidation)**

**NOTICE
(First Creditor's Meeting)**

2024/COM/00003

I.A. Nicholas Mitchell
nmitchell@mitchellpartnersintl.com

Mitchell Partners
103 Atlantic Drive
West Bay Street
Nassau, N.P., The Bahamas

On behalf of the Official Liquidator:

*Mr. Craig A. (Tony) Gomez
Baker Tilly
28 Cumberland Street
The Deanery
Nassau N.P., The Bahamas*